

Message Text

CONFIDENTIAL

PAGE 01 LIMA 04010 222301Z

17

ACTION ARA-10

INFO OCT-01 SS-14 ISO-00 L-02 EB-03 COME-00 TRSE-00 INT-01

NSC-07 NSCE-00 CIAE-00 INR-10 NSAE-00 RSC-01 DRC-01

/050 W

----- 001483

R 222245Z MAY 74

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 174

C O N F I D E N T I A L LIMA 4010

LIMDIS

EO 11652: GDS

TAGS: EIND, EMIN, PE

SUBJ: SOUTHERN PERU COPPER CORP. (SPCC) NEGOTIATIONS

REF: LIMA 3610

1. ARCHIBALD CALLED ON AMBASSADOR AFTERNOON OF MAY 22. HE SAID MEETINGS BETWEEN SPCC AND CHASE MANHATTAN REPRESENTATIVES ON ONE HAND AND MINEROPERU ON OTHER HAD BEGUN THE DAY BEFORE. FIRST MEETING HAD BEEN CORDIAL, AND OUT-LOOK SEEMED FAVORABLE. HE SAID THAT, AS RECENTLY AS ONE WEEK AGO, CHASE HAD BEEN TRYING TO BACK OUT OF ARRANGEMENT BUT HAD RECONSIDERED BECAUSE OF HARM THIS WOULD DO CHASE IMAGE IN EYES OF GOP AND BECAUSE FOUR PARTNERS IN SPCC HAD AGREED TO GUARANTEE THE APPROXIMATELY \$30 MILLION IN SECURITY LOST AS RESULT OF GOP DEMANDS WITH RESPECT TO REFINING OF COPPER (SEE PARAGRAPH 2 REFTEL).

2. ARCHIBALD SAID SPCC HOPES TO REACH FINAL AGREEMENT WITH GOP BY END OF WEEK AND TO HOLD MEETING OF FINANCIAL BACKERS IN NEW YORK ON JUNE 12. SPCC WAS AIMING AT COMMENCING DRAW-DOWN OF LOANS BY END OF JUNE.
DEAN

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, AGREEMENTS, COPPER, MEETINGS, LOANS, INDUSTRIAL PLANTS
Control Number: n/a
Copy: SINGLE
Draft Date: 22 MAY 1974
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974LIMA04010
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D740128-0859
From: LIMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740527/aaaaaxtv.tel
Line Count: 52
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: LIMDIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: LIMDIS
Reference: LIMA 3610
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
Review Date: 19 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19 SEP 2002 by rowelle0>; APPROVED <10 JAN 2003 by garlanwa>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SOUTHERN PERU COPPER CORP. (SPCC) NEGOTIATIONS
TAGS: EIND, EMIN, PE, CHASE MANHATTAN, SOUTHERN PERU COPPER CORPORATION, (ARCHIBALD)
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005